

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *Green Intellectual Capital* dan Transformasi Digital terhadap *Environmental Disclosure* pada perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia periode 2020–2024. Penelitian menggunakan metode kuantitatif dengan analisis deskriptif dan regresi data panel. Sampel penelitian terdiri dari 47 perusahaan dengan total 235 observasi dan model yang terpilih adalah *Random Effect Model* (REM).

Hasil penelitian menunjukkan bahwa *Green Intellectual Capital* berpengaruh positif dan signifikan terhadap *Environmental Disclosure* dengan nilai probabilitas 0,0000. Sementara itu, Transformasi Digital berpengaruh positif tetapi tidak signifikan terhadap *Environmental Disclosure* dengan nilai probabilitas 0,3222. Nilai R-squared sebesar 0,650274 menunjukkan bahwa *Green Intellectual Capital* dan Transformasi Digital mampu menjelaskan 65,03% variasi *Environmental Disclosure*, sedangkan sisanya sebesar 34,97% dijelaskan oleh faktor lain di luar penelitian.

Kata kunci: *Green Intellectual Capital*, Transformasi Digital, *Environmental Disclosure*, Data Panel.

ABSTRACT

This study aims to analyze the effect of Green Intellectual Capital and Digital Transformation on Environmental Disclosure in energy sector companies listed on the Indonesia Stock Exchange during the 2020–2024 period. This study uses a quantitative method with descriptive analysis and panel data regression. The sample consists of 47 companies with a total of 235 observations, and the selected model is the Random Effect Model (REM).

The results show that Green Intellectual Capital has a positive and significant effect on Environmental Disclosure with a probability value of 0.0000. Meanwhile, Digital Transformation has a positive but insignificant effect on Environmental Disclosure with a probability value of 0.3222. The R-squared value of 0.650274 indicates that Green Intellectual Capital and Digital Transformation explain 65.03% of the variation in Environmental Disclosure, while the remaining 34.97% is explained by other factors outside the research model.

Keywords: Green Intellectual Capital, Digital Transformation, Environmental Disclosure, Panel Data.