

ABSTRACT

This study was conducted to determine the condition and influence of institutional ownership on Firm Value as measured by the Price Book Value (PBV) Ratio and moderated funding decisions as measured by the Debt to Assets Ratio (DAR) in energy sector companies listed on the Indonesia Stock Exchange (IDX) in 2019-2023. The research population was 84 sample selection methods, namely purposive sampling and 34 companies were obtained in accordance with the sample criteria. The analysis approach using quantitative methods was analyzed descriptively and verifiably using panel data regression with Moderated Regression Analysis (MRA), determination coefficients and hypothesis test with the help of Eviews version 13 software

The results of the descriptive analysis show that institutional ownership is in the good category, the firm value is in the good category, and funding decisions are in the bad category. The results of the verifiable analysis show that institutional ownership has a significant negative effect on the firm value. However, institutional ownership results moderated by funding decisions have a positive and significant effect on the firm value.

Keywords: Institutional Ownership, Funding Decisions, Firm Value