

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui secara empiris mengenai pengaruh *Corporate Governance Disclosure*, *Operating Cash Flow*, dan *Growth Opportunity* terhadap *Earnings Response Coefficient* pada perusahaan Sektor Properti & Real Estate yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2018-2022. Faktor-faktor yang diuji dalam penelitian ini yaitu *Corporate Governance Disclosure*, *Operating Cash Flow*, dan *Growth Opportunity*.

Metode yang digunakan dalam penelitian ini adalah metode deskriptif dan verifikatif. Penelitian ini menggunakan data sekunder berupa laporan tahunan dan laporan keberlanjutan yang diperoleh dari website resmi masing-masing perusahaan dan website [www.idx.co.id](http://www.idx.co.id). Teknik sampling yang digunakan dalam penelitian ini adalah *purposive sampling* yang menghasilkan 49 perusahaan. Teknik analisis yang digunakan dalam penelitian ini adalah analisis deskriptif, analisis verifikatif, uji asumsi klasik, uji normalitas, uji multikolinearitas, uji heteroskedastisitas, uji autokorelasi, uji hipotesis, analisis regresi berganda, analisis korelasi dan koefisien determinasi.

Berdasarkan hasil penelitian perusahaan Sektor Properti & Real Estate yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2018-2022. *Corporate Governance Disclosure*, berpengaruh terhadap *Earnings Response Coefficient* dengan kontribusi/pengaruh sebesar 0,25 %. *Operating Cash Flow* berpengaruh terhadap *Earnings Response Coefficient* dengan kontribusi/pengaruh sebesar 2,2 %. *Growth Opportunity* berpengaruh terhadap *Earnings Response Coefficient* dengan kontribusi/pengaruh sebesar 85%.

Kata Kunci: *Corporate Governance Disclosure*, *Operating Cash Flow*, *Growth Opportunity*, dan *Earnings Response Coefficient*

## **ABSTRACT**

This study aims to determine empirically the effect of Corporate Governance Disclosure, Operating Cash Flow, and Growth Opportunity on Earnings Response Coefficient in Property & Real Estate Sector companies listed on the Indonesia Stock Exchange (IDX) in 2018-2022. The factors tested in this study are Corporate Governance Disclosure, Operating Cash Flow, and Growth Opportunity.

The methods used in this research are descriptive and verification methods. This study uses secondary data in the form of annual reports and sustainability reports obtained from the official website of each company and the website [www.idx.co.id](http://www.idx.co.id). The sampling technique used in this study was purposive sampling which resulted in 49 companies. The analysis techniques used in this study are descriptive analysis, verification analysis, classical assumption test, normality test, multicollinearity test, heteroscedasticity test, autocorrelation test, hypothesis testing, multiple regression analysis, correlation analysis and coefficient of determination.

Based on the results of research by companies in the Property & Real Estate Sector listed on the Indonesia Stock Exchange (IDX) in 2018-2022. Corporate Governance Disclosure, affects Earnings Response Coefficient with a contribution/influence of 0.25%. Operating Cash Flow has an effect on Earnings Response Coefficient with a contribution/influence of 2.2%. Growth Opportunity affects Earnings Response Coefficient with a contribution/influence of 85%.

Keywords : *Corporate Governance Disclosure, Operating Cash Flow, Growth Opportunity, and Earnings Response Coefficient*