

## ABSTRAK

Penelitian ini bertujuan untuk menguji *pengaruh market value, liquidity, firm size dan cash flow volatility* terhadap keputusan *hedging* dengan. Objek penelitian ini adalah perusahaan Otomotif dan Komponen yang terdaftar di Bursa Efek Indonesia. Pengambilan sampel menggunakan metode purposive sampling. Jumlah sampel penelitian ini sebanyak 12 perusahaan. Metode analisis data yang digunakan adalah regresi logistik dengan aplikasi SPSS.

Hasil pengujian menunjukkan bahwa *market value* berpengaruh terhadap keputusan *hedging*, *liquidity* berpengaruh terhadap keputusan *hedging*, *firm size* berpengaruh terhadap keputusan *hedging* dan *cash flow volatility* berpengaruh terhadap keputusan *hedging*.

**Kata kunci:** *hedging, market value, liquidity, firm size dan cash flow volatility*

## **ABSTRACT**

*This study involved examining the influence of market value, liquidity, firm size dan cash flow volatility toward hedging decisions. The object of this research is otomotif and component companies that are listed on the Indonesia Stock Exchange (IDX). Utilizing the purposive sampling method, the number of obtained samples was 12 companies. The utilized data analysis method was logistic regression with the SPSS application.*

*The test results show that market value has an effect on hedging decisions, liquidity has an effect on hedging decisions, firm size has an effect on hedging decisions and cash flow volatility has an effect on hedging decisions.*

***Keyword : hedging, market value, liquidity, firm size dan cash flow volatility***

