

## ***ABSTRACT***

*Market anomaly is a deviation that occurs in the capital market. This market anomaly dispels the hypothesis of the concept of capital market efficiency which states that investors cannot predict prices and returns based on past stock prices caused by random stock movements. However, there are several findings stating that stock prices can be predicted based on the influence of a certain calendar or period. So that this seasonal anomaly can be used by investors to get high abnormal returns. Capital market anomalies that are widely heard on the Indonesia Stock Exchange such as Window Dressing and the January Effect and then the Rogalsky Effect. This research was conducted to test the existence of these anomalies in IDX30 Index stocks for 2020-2022. The sample of this study used a purposive sampling method. Data analysis was performed by Descriptive Analysis and Hypothesis Testing using the Paired T Test. The results of the analysis show that the Window Dressing and Rogalsky Effect capital market anomalies only appear once in 2022 while the January Effect anomaly does not occur during the year of research on IDX30 Index stocks.*

**Keyword:** *Efficiency Market Hypothesis, Stock Market Anomalies, Abnormal Return*