

ABSTRACT

This study aims to examine and analyze the effect of bankruptcy prediction using the Altman Z-Score and Springate to the stock price on the banking companies listed in Indonesia Stock Exchange (BEI). Samples were companies listed on the Stock Exchange from 2008 to 2013 study period.

*The method used is empirical study is descriptive analysis and verification by using secondary data. The sampling technique used is non-probability sampling with purposive sampling method. The statistical analysis used in this study is the classical assumption test, regression analysis, correlation, hypothesis testing using *t* test and *F* test and analysis coefficient of determination. The number of population in this study were 32 banking companies listed in Indonesia Stock Exchange for six years (2008-2013) with the source data obtained through the official website of the banking company, the Indonesian Stock Exchange (BEI).*

Based on the results peneitian done can be seen that partially Altman Z-score and Springate affect stock prices. Where the influence of Bankruptcy Prediction Method Altman Z-score of 14.7% and Bankruptcy Prediction Method Springate of 21.3%. Simultaneously Prediction Bankruptcy Altman Z-score method and Bankruptcy Prediction Method Springate effect on stock prices, and the magnitude of the effect by 36.0% of the stock price, and the remaining 69.0% influenced by other factors not included in the variables examined in the study such as corporate profits, annual asset growth, total net worth, sales, interest rate movements, etc.

Keywords: Altman Z-Score, Springate, Stock Price