

## ABSTRAK

*Voluntary disclosure* merupakan suatu informasi penting yang dibutuhkan dalam membuat keputusan berinvestasi. *Voluntary Disclosure* itu sendiri merupakan pengungkapan yang melebihi dari yang diwajibkan dan merupakan sebuah pilihan dari manajemen untuk mengungkapkan informasi tentang kondisi perusahaannya. Banyak faktor yang dapat mempengaruhi *voluntary disclosure*. Beberapa diantaranya adalah *entrenchment*, *alignment*, dan dewan komisaris independen.

Penelitian ini bertujuan untuk memberikan gambaran bagaimana *entrenchment*, *alignment*, dewan komisaris independen, dan *voluntary disclosure* pada perusahaan pada Perusahaan Industri Barang Konsumsi Sub Sektor Makanan dan Minuman yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Serta mengetahui pengaruh *entrenchment*, *alignment*, dewan komisaris independen, dan *voluntary disclosure* baik secara parsial maupun simultan.

Metode penelitian yang digunakan adalah metode deskriptif dan metode verifikatif. Populasi dari penelitian ini yaitu sebanyak 18 perusahaan Industri Barang Konsumsi Sub Sektor Makanan dan Minuman yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Teknik pengambilan sampel dilakukan dengan metode purposive sampling yang menghasilkan 10 perusahaan yang memenuhi kriteria. Metode analisis data penelitian ini yaitu analisis regresi berganda, uji asumsi klasik, analisis korelasi, dan koefisien determinasi. Sedangkan pengujian hipotesis yang digunakan adalah metode statistik uji parsial (uji t) dan uji simultan (uji F) menggunakan SPSS 24 for Windows.

Hasil penelitian menunjukkan bahwa secara parsial *entrenchment* berpengaruh terhadap *voluntary disclosure*, *alignment* berpengaruh terhadap *voluntary disclosure*, dan dewan komisaris independen berpengaruh terhadap *voluntary disclosure*.

**Kata Kunci:** *Entrenchment*, *Alignment*, Dewan Komisaris Independen, *Voluntary Disclosure*.

## **ABSTRACT**

*Voluntary disclosure is important information needed in making investment decisions. Voluntary Disclosure itself is a disclosure that exceeds what is required and is a choice of management to disclose information about the condition of the company. Some of these are entrenchment, alignment, and independent board of commissioners.*

*This research aimed to provide an overview of entrenchment, alignment, independent board of commissioners, and voluntary disclosure in the consumer goods sub sector of food and beverage companies listed on the Indonesia Stock Exchange for the period 2014-2018. And to know about the influence of entrenchment, alignment, and independent board of commissioners, toward voluntary disclosure both partially or simultaneously.*

*The research method used is descriptive method and verification method. The population in this research amounted to 18 the consumer goods sub sector of food and beverage companies listed on the Indonesia Stock Exchange for the period 2014-2018. The sampling technique was carried out by purposive sampling method which resulted in 10 companies that met requirements. The method of data analysis in this research is multiple regression analysis, classic assumption test, consideration analysis, and coefficient of determination. While the hypothesis testing used is a partial test statistical method (t test) and a simultaneous test (F test) using SPSS 24 for Windows.*

*The results showed that partially entrenchment had an effect on voluntary disclosure, alignment had an effect on voluntary disclosure, and independent board of commissioners had an effect on voluntary disclosure.*

***Key Words: Entrenchment, Alignment, Independent Board Of Commissioners, Voluntary Disclosure.***