ABSTRACT

The purpose of this study was to determine the effect of leverage, profitability, and dividend policy on firm value in the Property Sub Sector Companies listed on the Indonesia Stock Exchange. This research method uses a quantitative approach with multiple regression analysis. This research source uses secondary data sourced from the financial statements of the Property Sub Sector Companies listed on the Indonesia Stock Exchange. The sample of this research were 6 companies using purposive sampling technique. The results of this study indicate that partially leverage has a significant effect on firm value, profitability has no significant effect on firm value, and dividend policy has a significant effect on firm value. Simultaneously obtained results that leverage, profitability, and dividend policy have a significant effect on firm value. The coefficient of determination of 0.725 shows that leverage, profitability, and dividend policy provide a diversity of 72.5% of the value of the company, while the remaining 2.5% is influenced by other factors not observed in this study.

Keywords: leverage, profitability, dividend policy, company value