

ABSTRACT

This study aims to provide an overview of the analysis of the grover model, the zmijewski model, the springate model and the ohlson model in predicting financial distress in BUMN companies and BUMN subsidiaries listed on the Indonesia Stock Exchange in 2014-2018 and the accuracy of each model in predicting financial distress.

The research method used is quantitative descriptive method. The population of this study is as many as 35 state-owned companies and state-owned subsidiaries listed on the Indonesia Stock Exchange in the 2014-2018 period. This research sample selection method uses a purposive sampling method with a total of 23 companies that meet the criteria. Analysis of hypothesis testing data uses logistic regression with dummy variables.

Based on the results of research conducted, it can be seen that the grover model, zmijewski model, springate model and the ohlson model can be used as financial distress prediction models for BUMN companies and BUMN subsidiaries listed on the Indonesia Stock Exchange in 2014-2018.

Keywords: Grover Model, Zmijewski Model, Springate Model, Ohlson Model, and Financial Distress