

ABSTRACT

This study aims to determine the effect of systematic risk on disclosure of corporate social responsibility information, and its impact on earnings growth and earnings response coefficients.

The population of the company used in this study is manufacturing companies in the consumer goods industry sector which were listed on the Indonesia Stock Exchange in 2015-2018. The sample research technique uses purposive sampling which produces 16 company samples. The analysis techniques used in this research are descriptive analysis, associative analysis, classic assumption test, normality test, multicollinearity test, heteroscedasticity test, autocorrelation test, hypothesis test, simple linear regression analysis, correlation analysis, coefficient of determination, and path analysis.

Based on the results of research conducted by path analysis it can be seen that systematic risk provides a direct effect of 39.43% and an indirect effect of 39.13% on earnings growth, systematic risk had a direct effect of 34.57% and an indirect effect of 36.59% on the earnings response coefficient, disclosure of corporate social responsibility had a direct effect of 40.06% and an indirect effect of 53.14% on the coefficient profit response to manufacturing companies in the consumer goods industry sector listed on the Indonesia Stock Exchange in 2015-2018.

Keywords: Systematic Risk, Disclosure of Corporate Social Responsibility Information, Earnings Growth, Profit Response Coefficient.