

ABSTRACT

The aim of this study to determine the condition of insider ownership, free cash flow, growth and dividend payout ratio. And to determine how much the effect insider ownership, free cash flow and growth simultaneously and partially on dividend payout ratio. The population of this study are mining companies sector listed in Indonesia Stock Exchange of 2010-2017. The sample of this study amounted 4 companies with the amount of observations are 43. The method used in this study are descriptive and verification. The analysis method used in this study are panel data regression analysis, hypothesis test and coefficient of determination analysis. The results showed that the simultaneously insider ownership, free cash flow and growth has significant effect on dividend payout ratio with contribution of effect equal to 63,79%. The partially, insider ownership has a significant positive effect on dividend payout ratio, free cash flow has a significant negative effect on dividend payout ratio, growth has a significant negative effect on dividend PAYOUT RATIO. The effect contribution dominant of independent variables is insider ownership equal to 68,19%, free cash flow equal to -13,24% and growth equal to 8,85%.

Keywords : Insider Ownership, Free Cash Flow, Growth dan Dividend Payout Ratio.