

ABSTRACT

Stock return is the result of investment or the level of profit enjoyed by investors or investments made, returns are calculated from the actual return of expected returns. This study was intended to determine the effect of Monday Effect, Weekend Effect and Four Effect Week on Stock Returns on LQ45 companies listed on the Indonesia Stock Exchange.

The condition of Monday Effect, Weekend Effect and Week Four Effect are evaluated by looking at secondary data as measured by the Return formula which is intended to determine the condition of Monday Effect, Weekend Effect and Week Four Effect on stock returns. Based on the completeness of the data there are 40 companies included in the study sample in the period February 2018 to January 2019 which can be analyzed. The data analysis used is panel data regression with EVIEWS 10 and Microsoft Excel tools.

The results of this study indicate that the Monday Effect, Weekend Effect and Four Effect Week on stock returns contribute a contribution of 70.90%, while the remaining 29.01% is influenced by other variables not examined. The results of this study indicate that the Monday Effect has a significant effect on Weekend Effect Stock Returns that have a significant effect on stock returns and the Week Four Effect has a significant effect on stock returns.

Keywords: Stock returns, Monday Effect, Weekend Effect, Week Four Effect.