ABSTRACT

Cash holding is cash including short term investments, into very liquid investments readily converted to cash and can be used to meet the needs of the daily company's operations or other cash requirements appear suddenly. The purpose of this research is to know the influence of the investment opportunity set, leverage against cash holding by dividend payment as variables simultaneously moderation or partial property sector on corporate real estate and construction the buildings were listed on the Indonesia stock exchange period 2013-2017.

Research in using quantitative research methods with sample research as much as the corporate sector's 7 real estate properties and construction of the buildings were listed on the Indonesia stock exchange period 2013-2017. The digunakan data type is secondary data with data analysis using regression model data panels and moderated regression analysis with AIDS Eviews 10 and Microsoft Office Excel 2010.

The results of this study indicate that simultaneous investment opportunity set (IOS) and leverage against cash holding company that is moderated by the dividend payment effect of 68.34%. Partially, the investment opportunity set a positive significant effect against the cash holding. In moderation, the dividend payment is not able to moderate positive relationship investment opportunity set against cash holding. Leverage does not affect cash holding.

Keywords: Cash Holdings, The Investment Opportunity Set (IOS), Leverage, Dividend Payment