ABSTRACT

This research uses the component of fundamental factors as independent variables as Current Ratio (CR), Debt to Equity Ratio (DER), and Dividend Payout Ratio (DPR) which had an effect on dependent variable stock return with risk as intervening variable. This research aimed to analyze the influence of the company's fundamentals on the stock return with risk as intervening variable at Indonesia Sharia Stock Index (ISSI) during 2014-2016.

The object of this research is all of the companies Indonesia Sharia Stock Index (ISSI). The population in this research is 83 companies. Sampling was done by using purposive sampling method so that in this study the total sample of 30 companies with 2014-2016. The method of analysis in this study combines the date time series dan cross section to account for or predict quantitatively of the variables used to return and beta stocks. This research uses tools in the form of a computer software Microsoft Excel 2013 and program Eviews 10.0. the analysis model used in this study is a model of panel date regression analysis.

Result of estimation using panel data regression models on Indonesia Sharia Stock Index (ISSI) 2014-2016 showed that simultaneously the variable of asset growth, CR, DER, and DPR significantly influence beta stocks. In addition, the results of analysis indicate the partialy DER and DPR significantly influence beta stocks while the CR variables had no significant effect on the variable beta stocks. And the beta stocks significantly influence stocks return. The coefficient of determination (adjusted R^2) shown in this study are 0,103750, it means that independen variables used in the model are able to explain the dependent variables by 10,37 percent. Thus, the remaining 89,63% are other variables beyond the variables used in this study can be used to analyze the effect of the beta stocks.

Keywords : Stock Return, Beta Stocks, Current Ratio (CR), Debt to Equity Ratio (DER), Dividend Payout Ratio (DPR)