ABSTRACT

In the last decade, resurrection of China and India (Chindia) has become a popular story in several media, press and electronic. Presently, China and India has recognized by any other countries as the key player in globalization that indirectly has changed the new face of Asia. It has predicted that both of countries will takeover a main position as the countries with powerful economic in the future. Resurrection of Chindia in cheerful phenomenon, however, concerned to the other countries. The emergence the effect of Chindia as the Asian economic development power to the others is significant, because investors tends to invest their fund into Chindia has become a central attention in Asia Pacific. Due to the last two decade Asia Pacific has attracted the world, resulting a new term, “emergence era of Asia power”, while the others call as descending era of US and West Europe dominations and emerge of Asia Pacific as the new power in economy world. One of economic achievements in the territory caused by policy of Asia Pacific countries in economic development that focused on economic policy appropriated by huge market and geography neared in the territory.

This research intended to understanding the economic development of China and India has become countries with a powerful economic in Asia Pacific and global market. Further there is also economic politic development situation in Asia Pacific. Resurrection economy of China and India at full speed. China and India has successful especially by market liberalization, coincidentally industrialization choice and good government. Because of the combination by three key words, China and India has the amazing economic growing. Economy reformation power of China has begun since 1978 in the government of Deng Xiaoping. Economy reformation power India has begun since 1991 that is an initiation by Prime Minister Narasimha Rao, Manmohan Singh (Finances minister, and now he is a Prime Minister of India), and Chidambaram (presently is Finances minister of India). The economy reformation do both of countries has changed the geo-politic map of world, economic raise of Asia, and given contribution for economic growth in Asia Pacific. China and India has becomes two emerge economic power in Asia Pacific and constitute economic rivalries for America, Japan and South Korea.

The observation use by analytical descriptive and histories methods found that economic resurrection of Chindia growing rapidly in supported by significant human resource improvement, infrastructure, and good governance in foreign investment.

Be based on analysis, observer concludes that China and India are main target of investment, thus the level is high and able to support of them to the new economic power in Asia Pacific.

Keywords: Economic power of China and India, Asia Pacific economic growth.