

## ABSTRAK

Pergerakan harga saham searah dengan kinerja perusahaan, apabila perusahaan mempunyai prestasi yang semakin baik maka keuntungan yang dihasilkan dari operasi semakin besar. Salah satu kinerja perusahaan yang dapat memperlihatkan kondisi perusahaan baik atau buruk dan yang dapat mempengaruhi harga saham yaitu dengan Likuiditas (*Current Ratio*), Profitabilitas (*Return On Asset*), Solvabilitas (*Debt to Equity Ratio*), dan Ukuran Perusahaan (*Total Asset*).

Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas, profitabilitas, solvabilitas, dan ukuran perusahaan secara parsial dan simultan terhadap harga saham pada Perusahaan Sektor Pertambangan yang terdaftar di Bursa Efek Indonesia periode 2011-2015. Jenis penelitian ini termasuk penelitian deskriptif asosiatif. Sampel pada penelitian ini 30 Pengambilan sampel menggunakan *Purposive Sampling*. Metode analisis yang digunakan adalah analisis regresi dan korelasi berganda dan uji hipotesis menggunakan uji parsial (uji-t), uji simultan (uji-F), dan koefisien determinasi.

Hasil penelitian menunjukkan bahwa likuiditas, profitabilitas, solvabilitas, dan ukuran perusahaan secara parsial dan simultan berpengaruh positif terhadap harga saham pada Perusahaan Sektor Pertambangan yang terdaftar di Bursa Efek Indonesia periode 2011-2015. Secara parsial, besarnya pengaruh likuiditas terhadap harga saham yaitu sebesar 11,7%, besarnya pengaruh profitabilitas terhadap harga saham yaitu sebesar 9,1%, besarnya pengaruh solvabilitas terhadap harga saham yaitu sebesar 8,6% dan besarnya pengaruh ukuran perusahaan terhadap harga saham yaitu sebesar 13,8%. Secara simultan, likuiditas, profitabilitas, solvabilitas, dan ukuran perusahaan berpengaruh terhadap harga saham dengan kontribusi yang diberikan sebesar 31,9%, sedangkan sisanya 68,1% merupakan kontribusi dari variabel yang tidak diteliti seperti, membuka kantor cabang (*branch office*) dan kantor cabang pembantu (*sub-branch office*), baik yang dibuka di *domestic* maupun di luar negeri, penggantian direksi secara tiba-tiba, Kondisi makro dan mikro ekonomi, kinerja perusahaan yang terus mengalami penurunan dalam setiap waktunya, efek dari psikologi pasar yang ternyata mampu menekan kondisi teknikal jual beli saham yang tidak termasuk dalam variabel yang diteliti dalam penelitian ini.

**Kata Kunci : Likuiditas, Profitabilitas, Solvabilitas, Ukuran Perusahaan, Harga Saham**

## **ABSTRAK**

The movement of stock prices in line with the performance of the company, if the company has a better achievement then the profit generated from operations increases. One of the company's performance to show good or bad condition of the company and that may affect the stock price is by Liquidity (Current Ratio), Profitability (Return On Asset), Solvency (Debt to Equity Ratio), and Company Size (Total Asset).

This study aimed to determine the effect of liquidity, profitability, solvency, and the size of the company partially and simultaneously to the stock price on the Mining Sector Company listed on the Indonesia Stock Exchange 2011-2015 period. This study is a descriptive study associative. Samples in this study 30 samples were taken using purposive sampling. The analytical method used is multiple regression and correlation analysis and hypothesis testing using partial test (t-test), simultaneous test (F-test), and the coefficient of determination.

The results showed that the liquidity, profitability, solvency, and the size of the company's partial and simultaneous positive effect on the stock price on the Mining Sector Company listed on the Indonesia Stock Exchange 2011-2015 period. Partially, the influence of the liquidity of the share price that is equal to 11.7%, the influence of profitability on share price that is equal to 9.1%, the effect of the solvency of the share price that is equal to 8.6% and the magnitude of the effect size of the company's stock price is of 13.8%. Simultaneously, liquidity, profitability, solvency, and the size of the company influence the stock price with the contribution of 31.9%, while the remaining 68.1% is the contribution of the variables studied, such as a branch office (branch office) and office branch (sub-branch office), both of which opened in domestic or abroad, the replacement of directors suddenly, condition of the macro and micro economy, the company's performance is steadily declining in every time, the effects of market psychology, has reduced Technical conditions of the share purchase is not included in the variables examined in this study.

**Keywords:** Liquidity, Profitability, Solvency, Company Size, Share Price